

**Resolution of the Presidents Committee
regarding the
extension of the deadline for the payment of the 2020 Annual Membership Contribution
(Resolution 01/2020)**

CONSIDERING that Article 14.1 of the IOSCO By-laws states that annual membership contributions for the calendar year are required to be paid before 30 June of that year and that the annual contribution will be deemed outstanding if the member does not make the payment by 30 June.

CONSIDERING that the Resolution of the Presidents Committee on *Graduated measures for members who fail to pay their annual contribution* (Resolution 7/2013) states that the General Secretariat will report to the Audit Committee by 30 September on the status of members' outstanding annual contributions.

RECOGNIZING that the current global economic situation, because of the outbreak of COVID-19, might affect the capacity of some IOSCO members to meet the deadline of the 2020 annual contributions.

IT IS AGREED to grant a temporary extension of the deadline for the payment of the 2020 annual contribution until 31 December 2020. Therefore, annual contributions will be deemed outstanding only if they remain unpaid by 31 December 2020.